

# Financial Fact Sheet

Q1/2012

NASDAQ, TASE: MGIC



## About Magic Software

Magic Software Enterprises (NASDAQ, TASE: MGIC) is a global provider of mobile and cloud-enabled application and business integration platforms. With 30 years of experience, our technology gives our partners and customers the power to leverage existing IT resources, enhance business agility, and focus on core business priorities.

Magic Software has millions of successful customer installations worldwide and a global network of ISVs, system integrators, value added distributors and resellers, and consulting and OEM partners. Our technological approach, product roadmap, and corporate strategy are recognized by the leading industry analysts. Magic Software has 14 offices worldwide, a presence in over 50 countries, and partner alliances with global IT leaders including SAP AG, Salesforce.com, IBM, and Oracle.

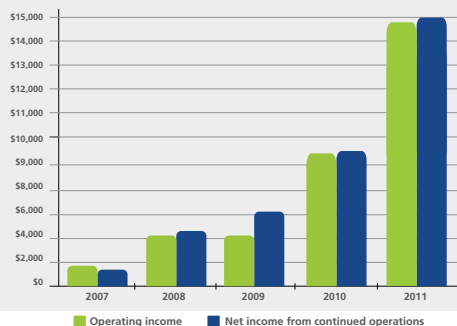
### Income Statement Highlights

(US\$, in millions)

	Q1/2012	Q1/2011	%	2011	2010	%
Revenues	30.0	25.5	18%	113.3	88.6	28%
Operating Income	4.2	3.1	35%	14.7	9.3	58%
Net Income	4.2	3.1	35%	15.0	9.4	60%
Non-GAAP Net Income	4.6	2.9	59%	14.8	10.0	48%

### Income Highlights

(US\$, in thousands)



### Balance Sheet Highlights - Zero Debt

(US\$, in millions)

	31/3/2012
Total Cash*	40.5
Total Assets	143.0
Total Equity	110.2

\*Including cash and cash equivalents, short term bank deposits and short term investments in marketable securities.

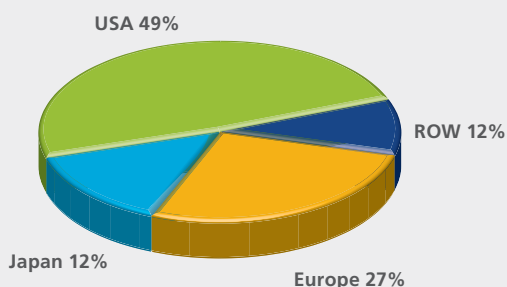
### Q1/2012 Cash Flow Highlight

(US\$, in millions)

Total Cash 1/1/2012*	32.1
Payment Towards M&A	(1.6)
Other Non-Operating Activities	0.3
Net Cash Provided by Operations	9.7
<b>Total Cash 31/3/2012*</b>	<b>40.5</b>

\*Including cash and cash equivalents, short-term bank deposits and short-term investments in marketable securities.

### Revenues by Geography - Q1/2012



### Customers

- adidas Canada
- Adecco
- Allstate Life Insurance
- Anritsu Corporation
- AXA
- Bank of Cyprus UK
- Bank Discount
- Bank Hapoalim
- Bank Leumi
- CBS Outdoor
- CB Medical
- Club Med
- CSC
- Datenlotsen
- Deutsche Bank
- DHL
- Discovery
- FMRP
- Fujitsu-Ten
- Grange Insurance
- Guardian Life Insurance
- Honda Europe
- IDF
- ING Commercial Finance
- Intelys
- Merrill Lynch
- Mitsubishi
- Norfolk and Norwich University
- NHS Trust
- Rosenbauer
- Sheba Medical Center
- Sun Life Insurance
- TOTO
- United Nations
- UPS
- Vandrie Group
- Victorinox
- Vishay Intertechnology
- Vodafone
- Volvo Brazil
- Standard Life
- State of Washington Courts